

RELATIVE STRENGTH AND WEAKNESS

S&P VS NASDAQ



Relative Strength/Weakness

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What is Relative Strength & Weakness

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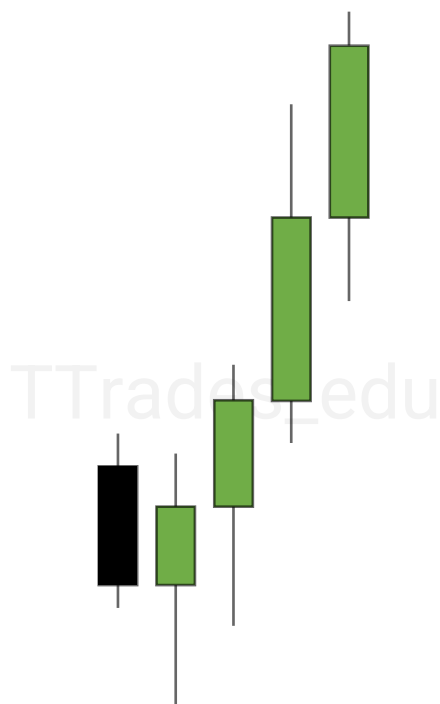
Reversals



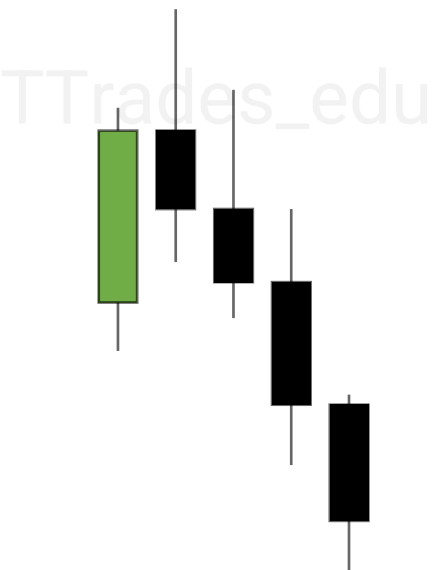
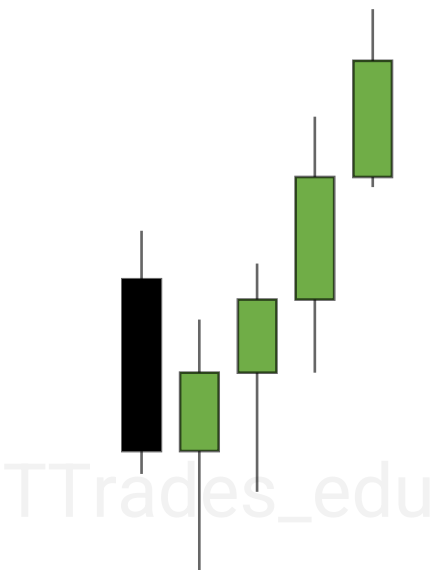
Relative Strength/Weakness

Relative Strength or Weakness is when comparing correlated assets, assessing which one is more bullish (strength) or bearish (weakness).

Strength

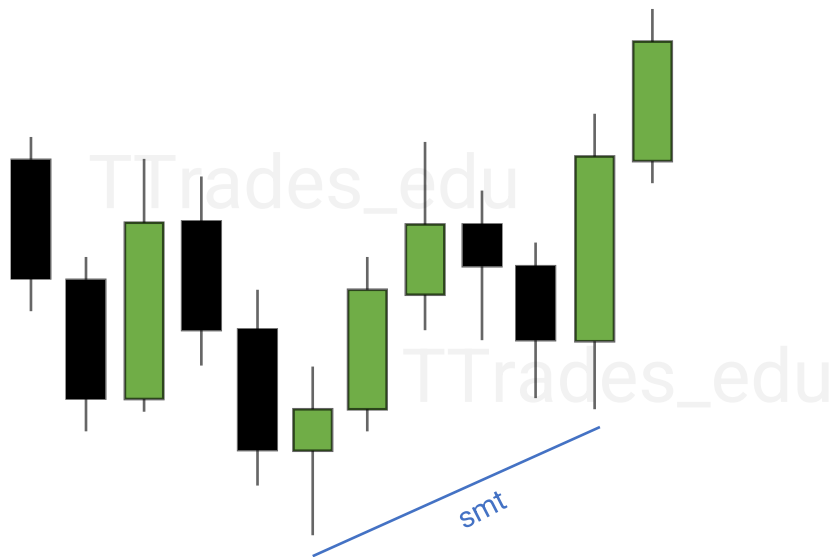


Weakness

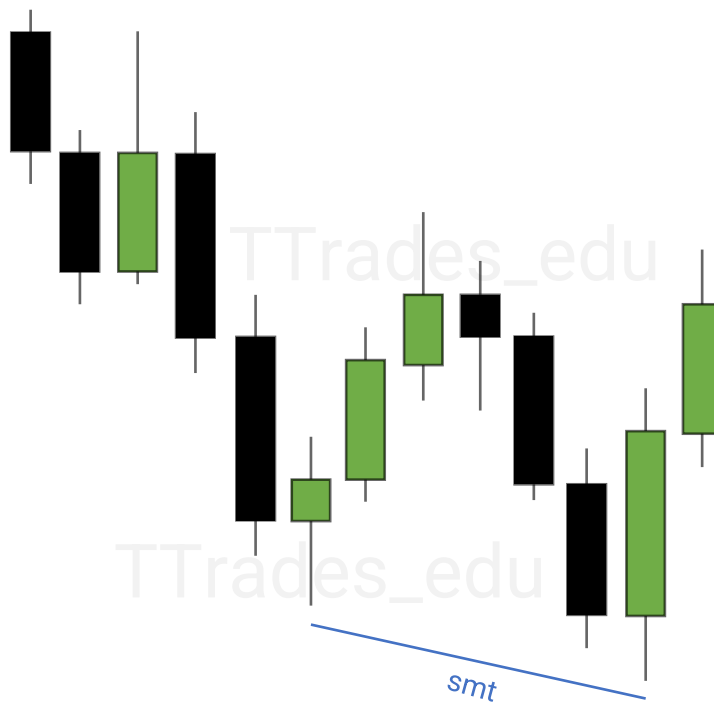


Using SMT

[SMT](#) can be used to show a divergence between correlated assets. This can be used to show relative strength and weakness.



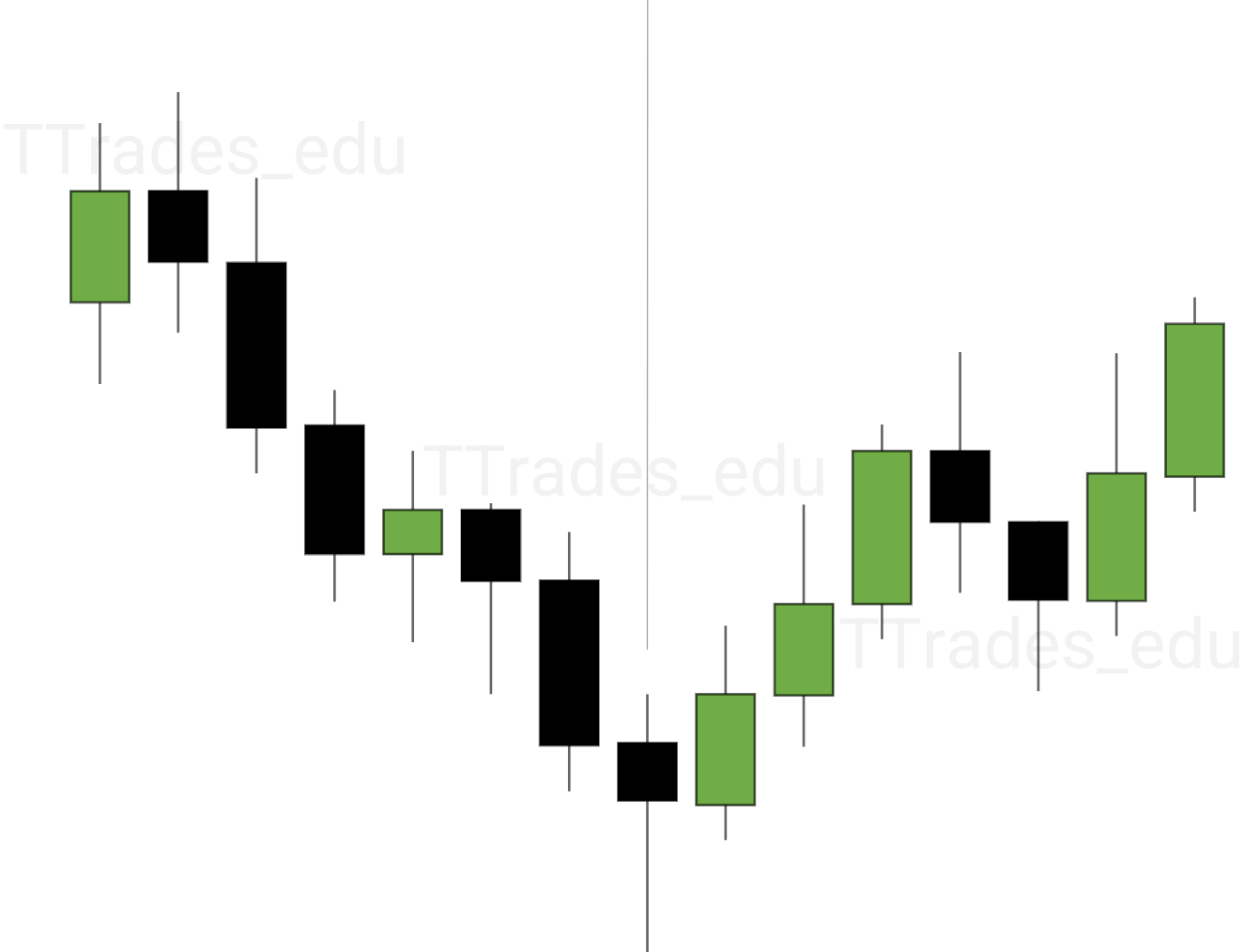
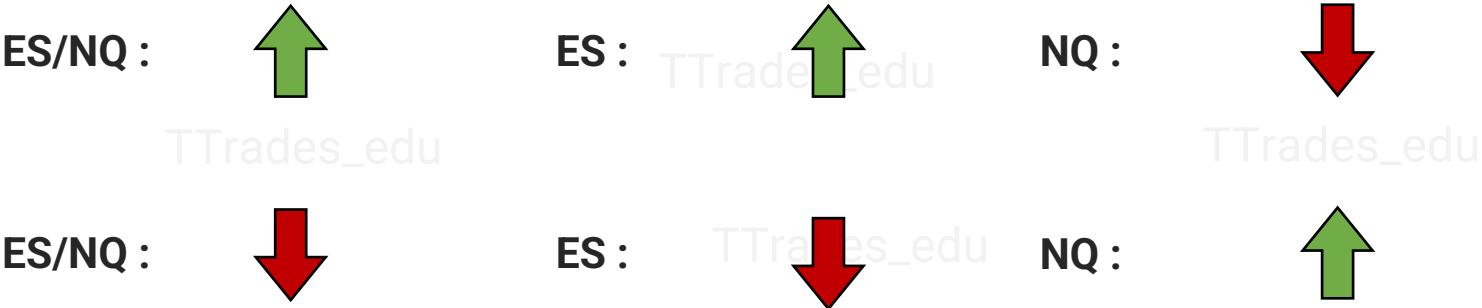
**Relative
Strength**



**Relative
Weakness**

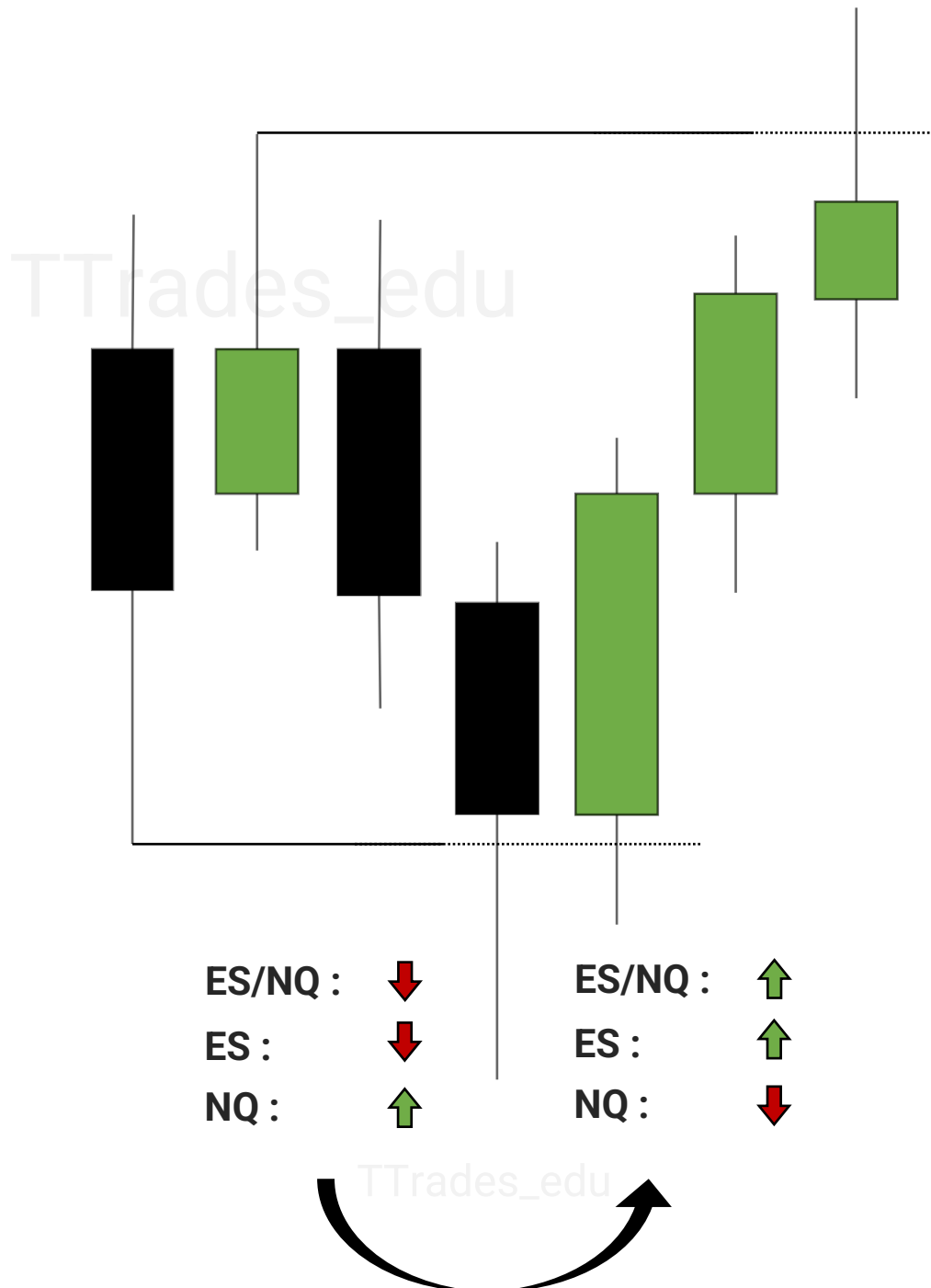
Using ES/NQ Chart

Relative Strength or Weakness can be determined comparing ES to NQ by charting ES1! / NQ1! on [Tradingview](#).



Reversals

My Theory is reversals on ES1!/NQ1! can be used to show the change in correlation and used to anticipate a reversal on ES or NQ and/or determine relative strength.



Resources

[Relative Strength / Weakness Video](#)

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[Affiliate Links](#)

