

# INTERNAL & EXTERNAL RANGE LIQUIDITY



# IRL & ERL

1

Internal Liquidity

2

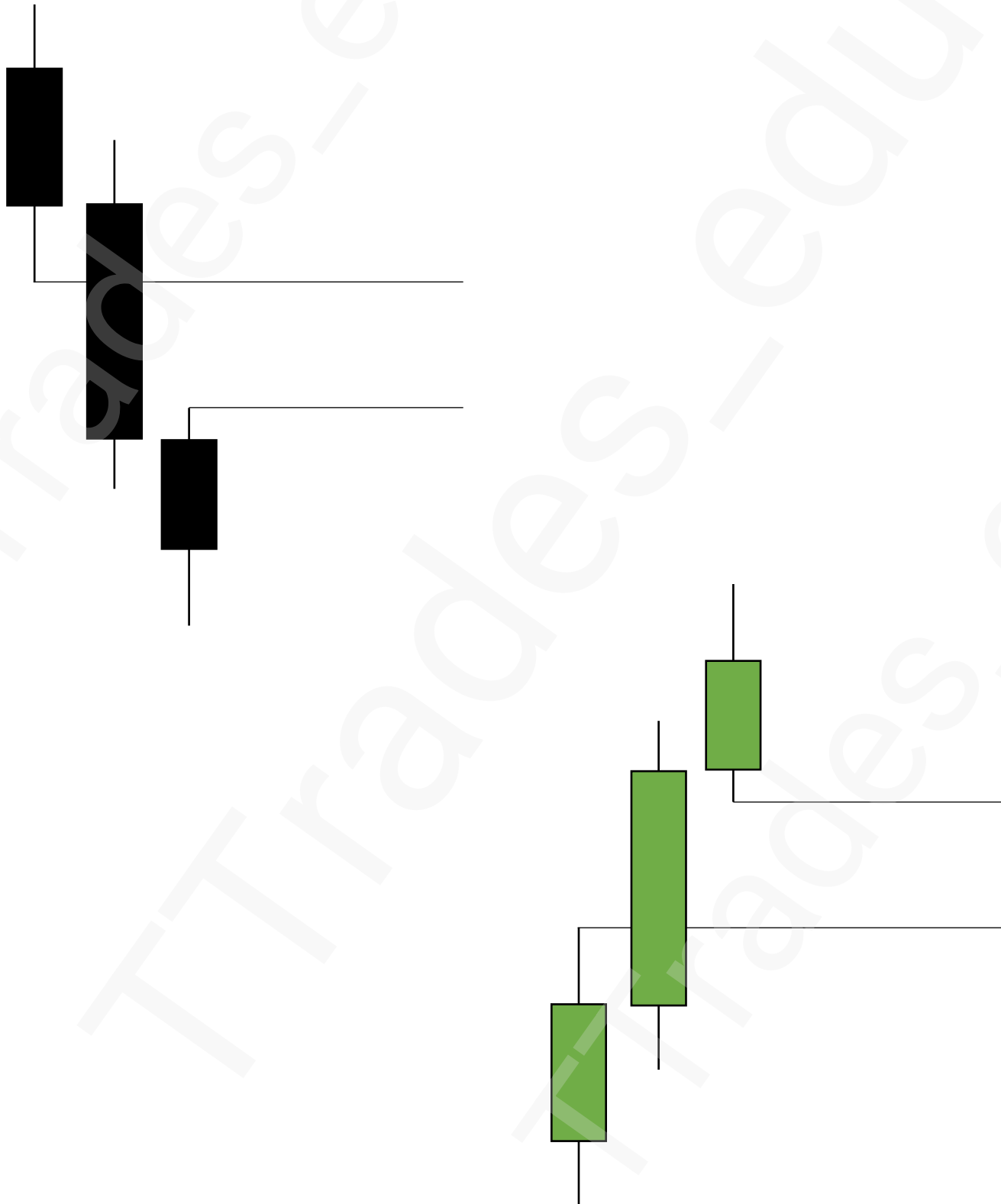
External Liquidity

3

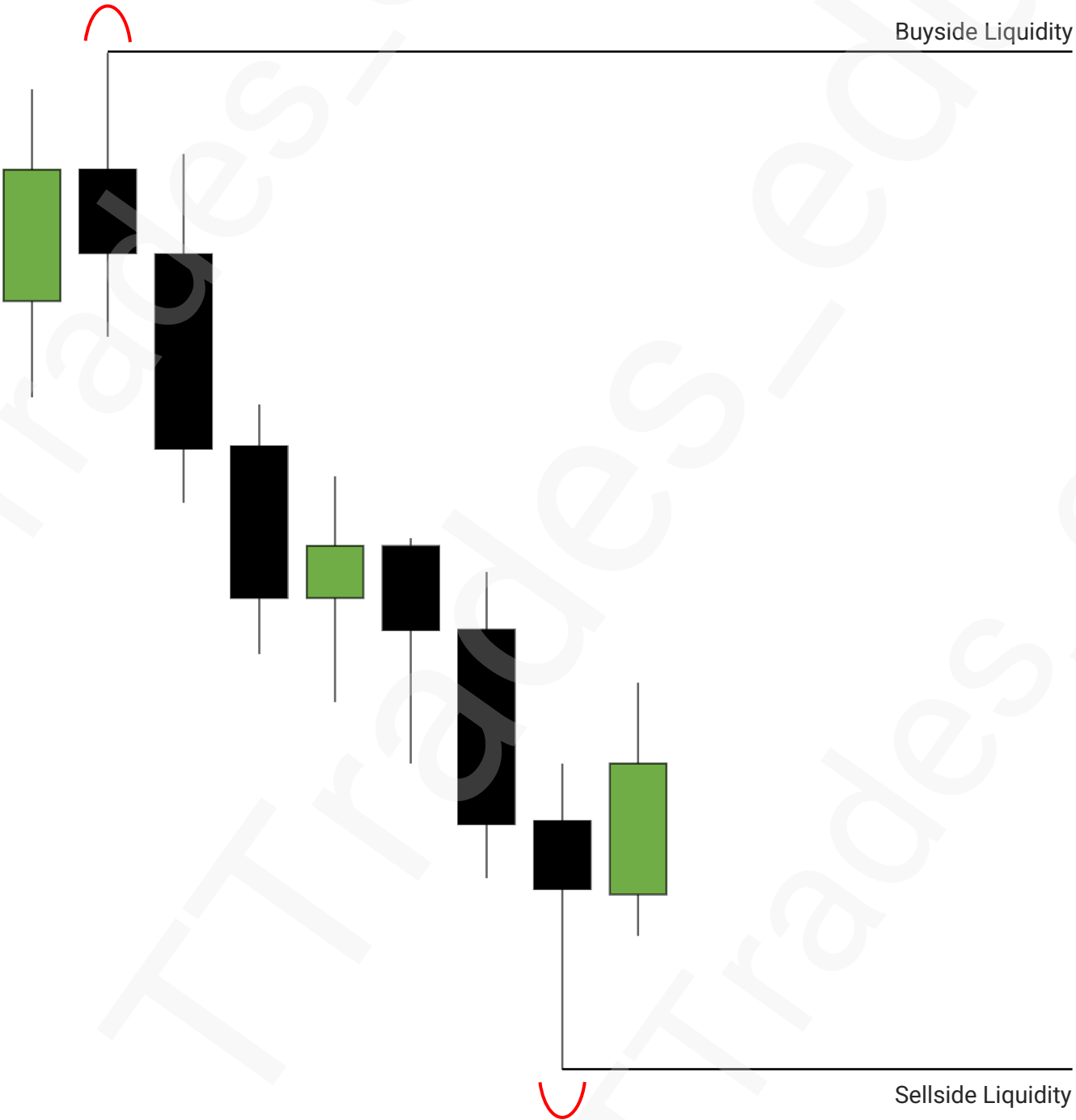
Relationship



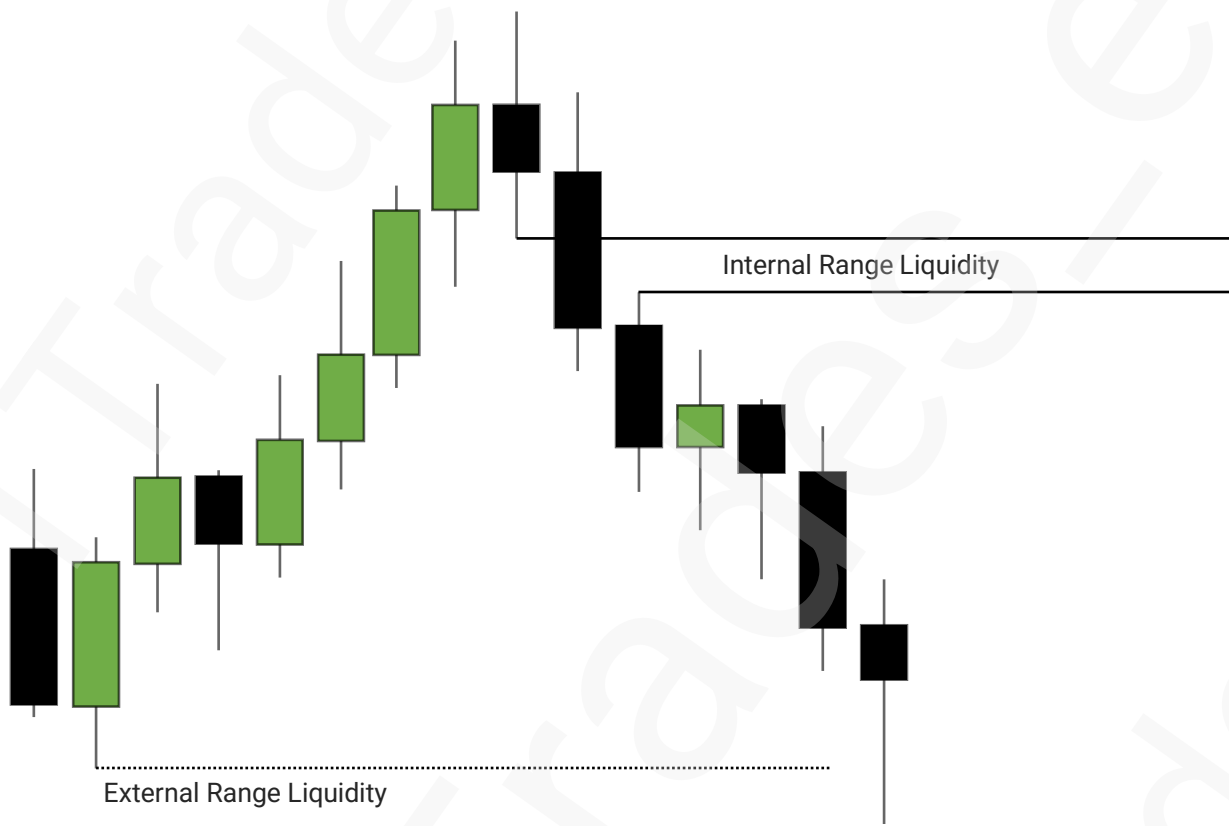
## Internal Range Liquidity



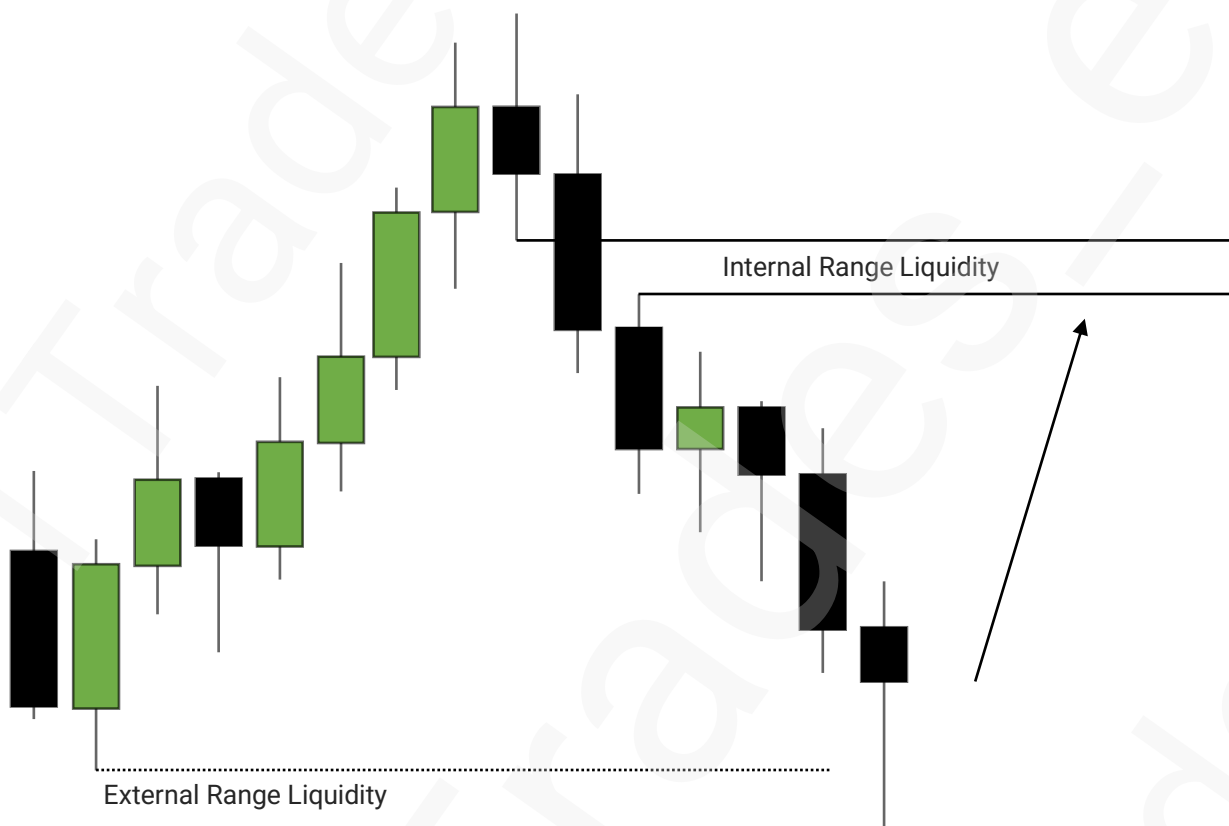
External Range Liquidity



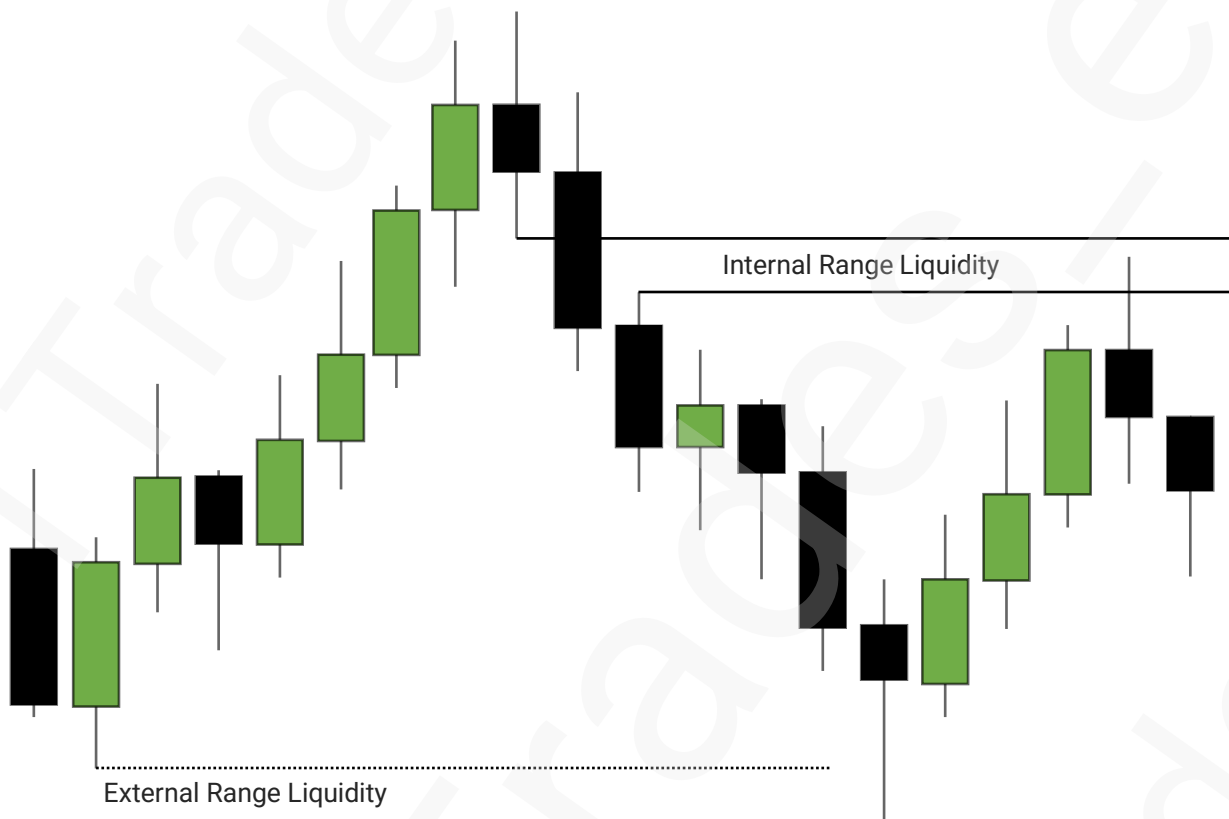
## Relationship



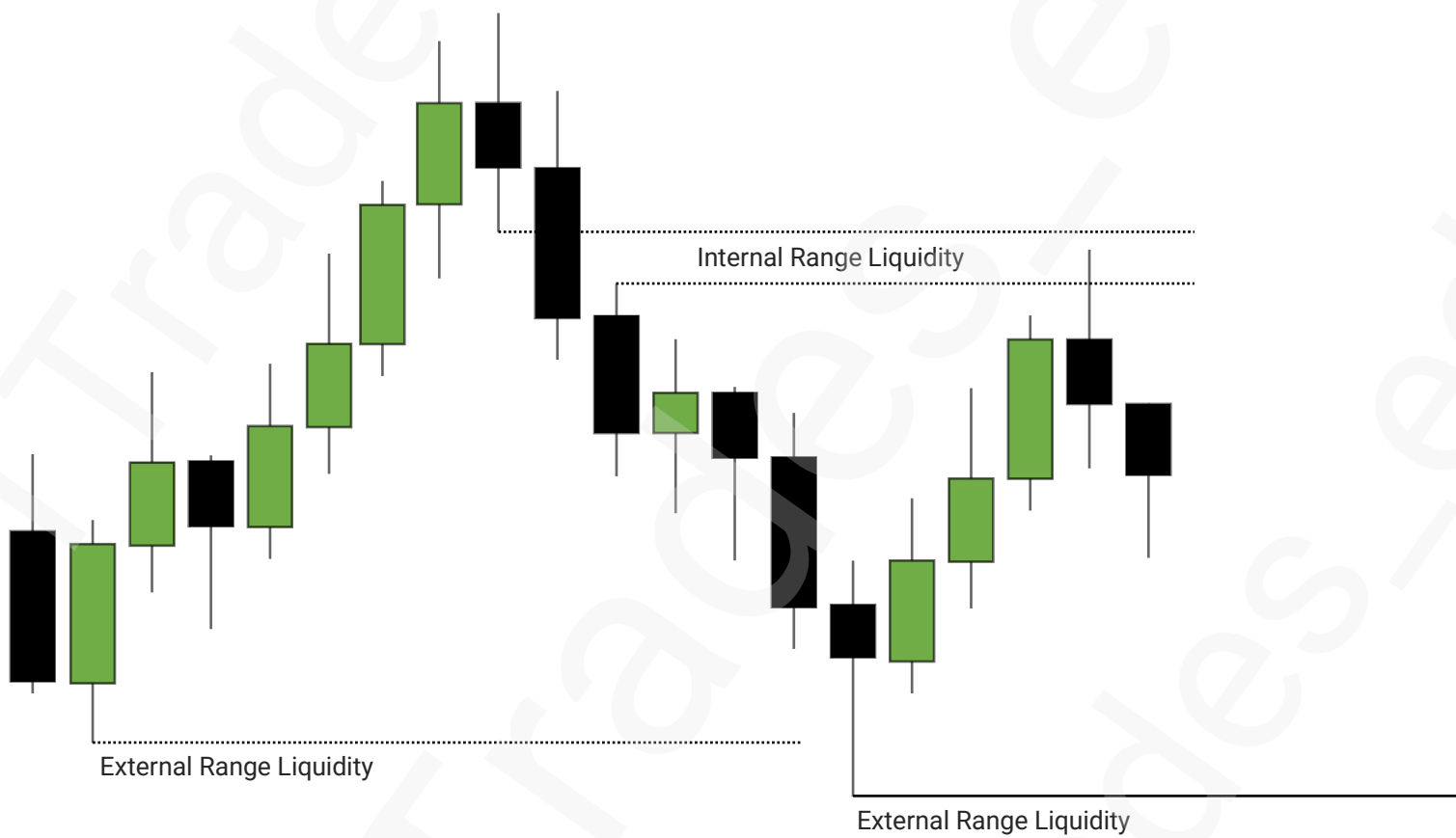
## Relationship



## Relationship

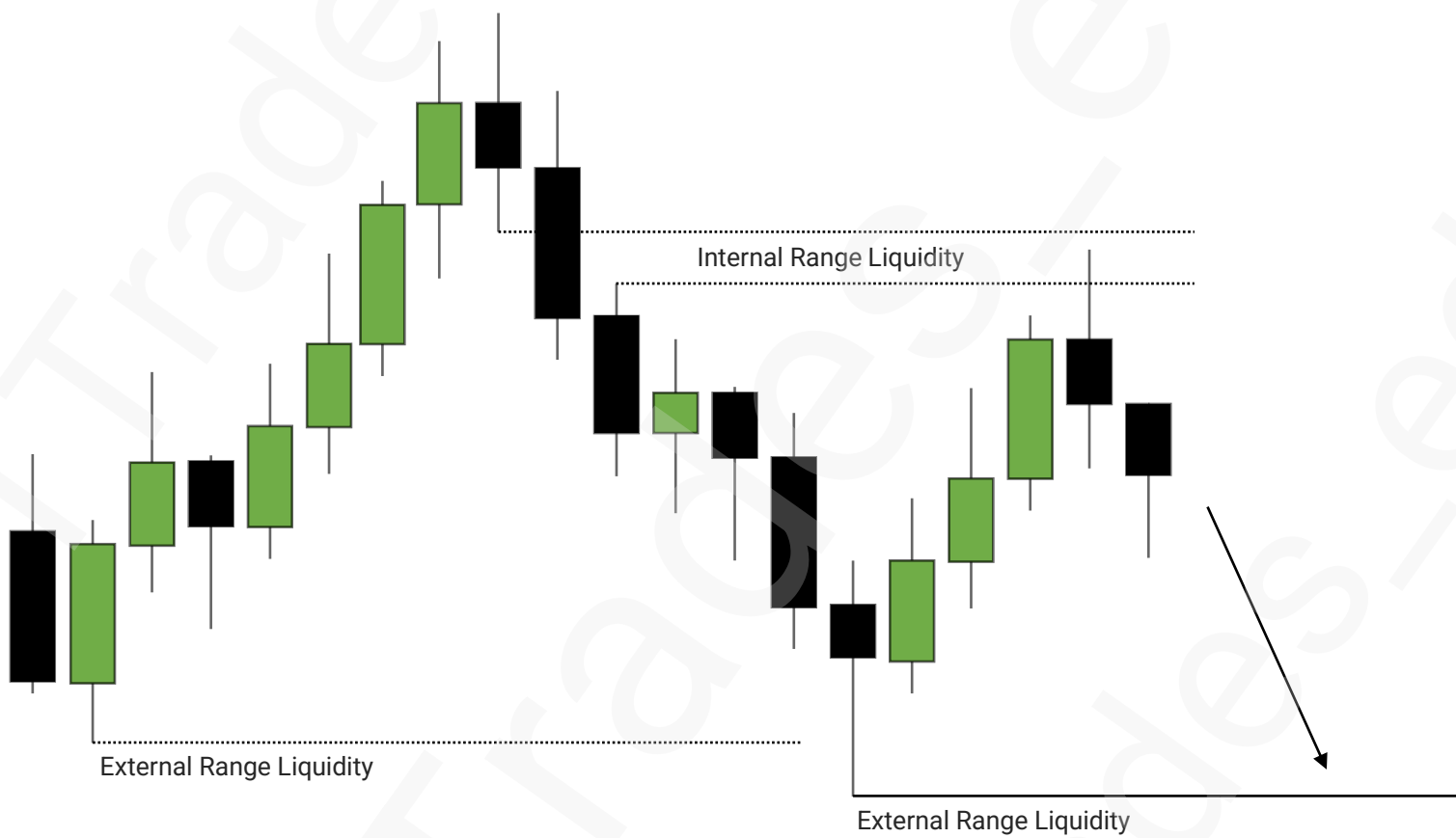


## Relationship

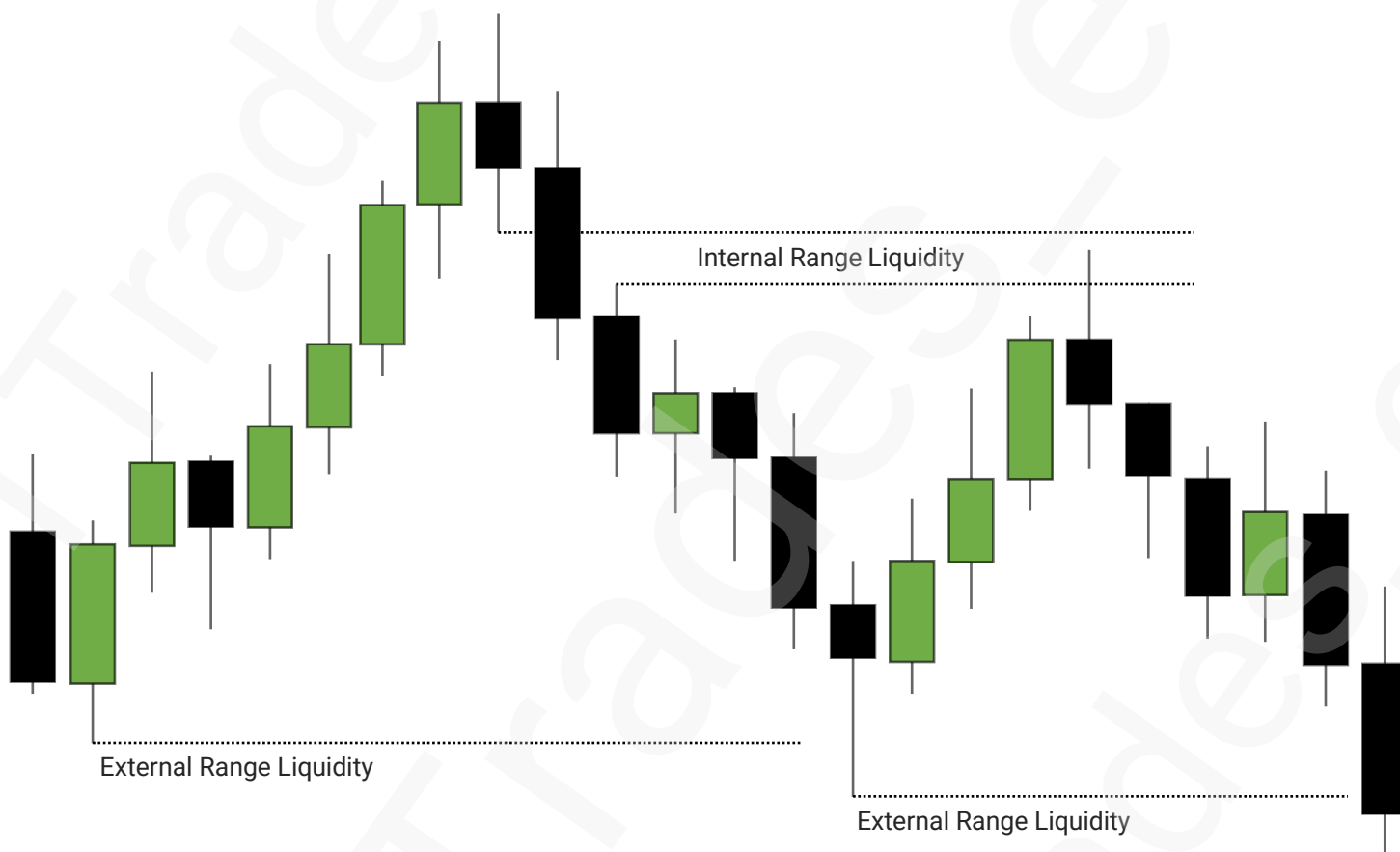




## Relationship



## Relationship



# Resources

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