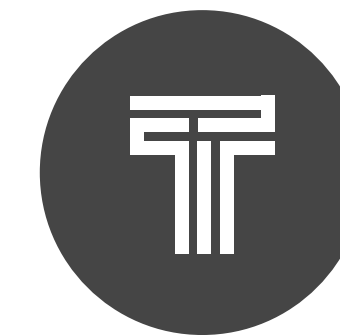


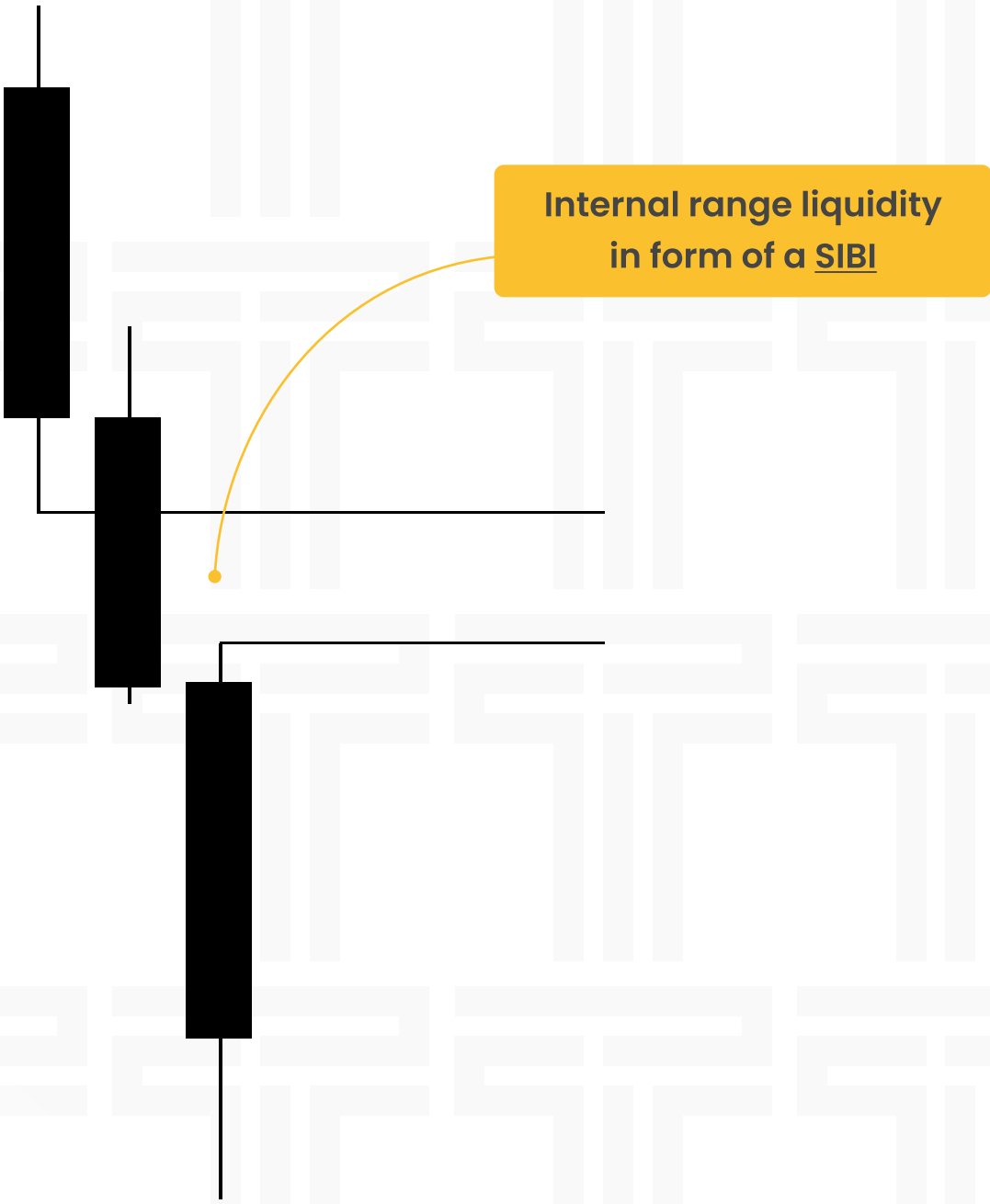
# ERL & IRL MODEL

Model using the foundational understanding of internal and external liquidity

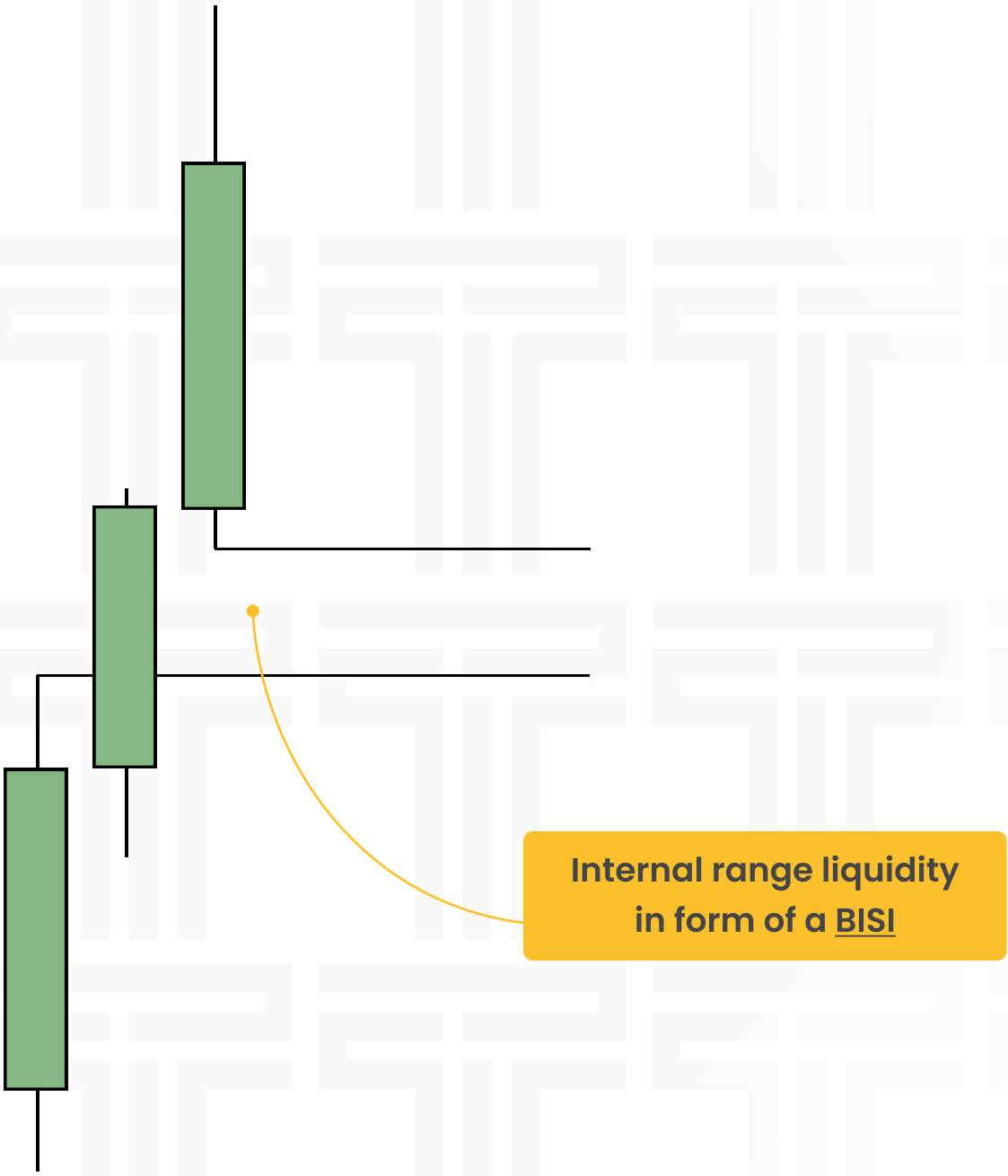


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# Internal Range Liquidity

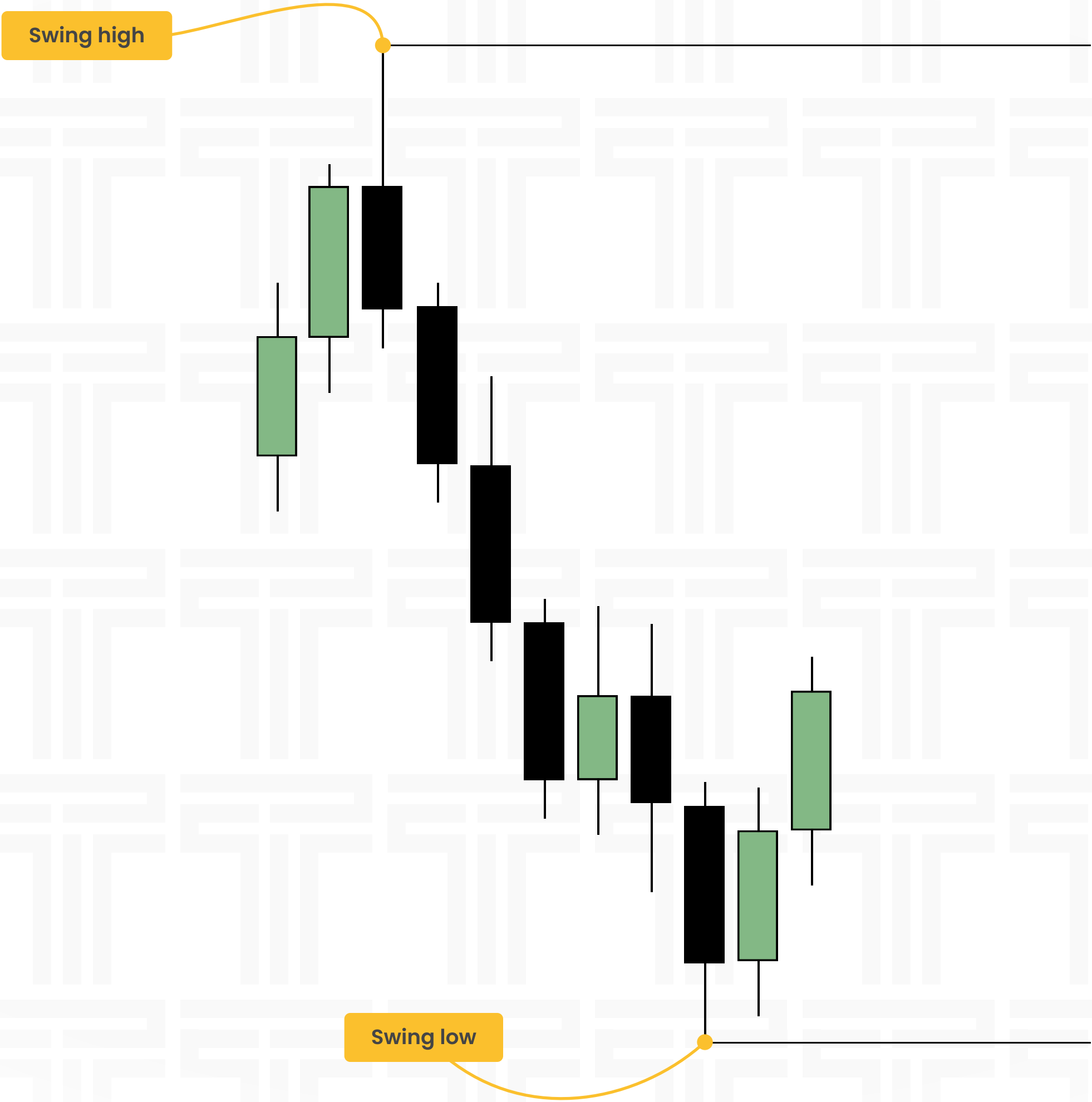


Bearish Example

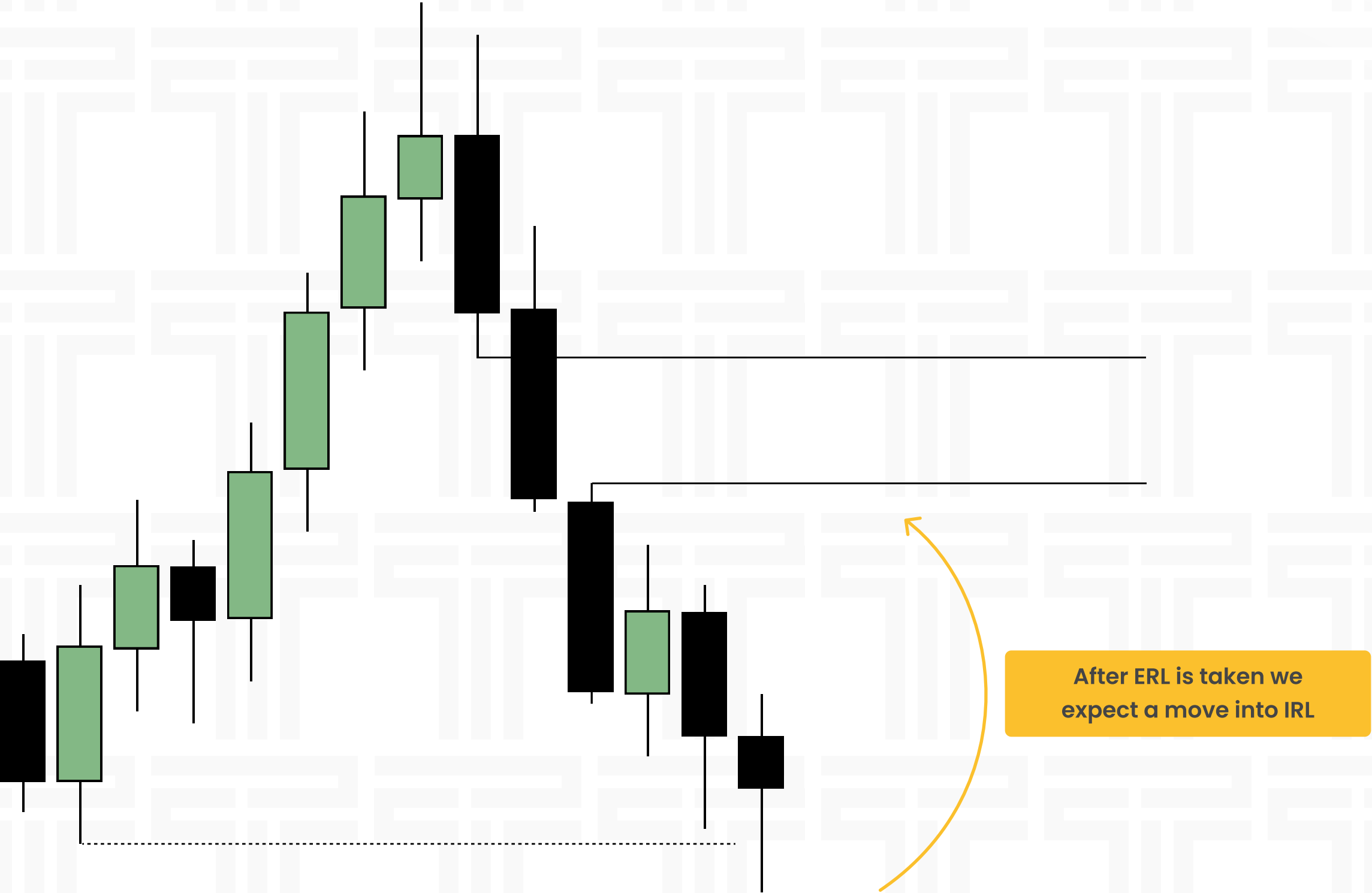


Bullish Example

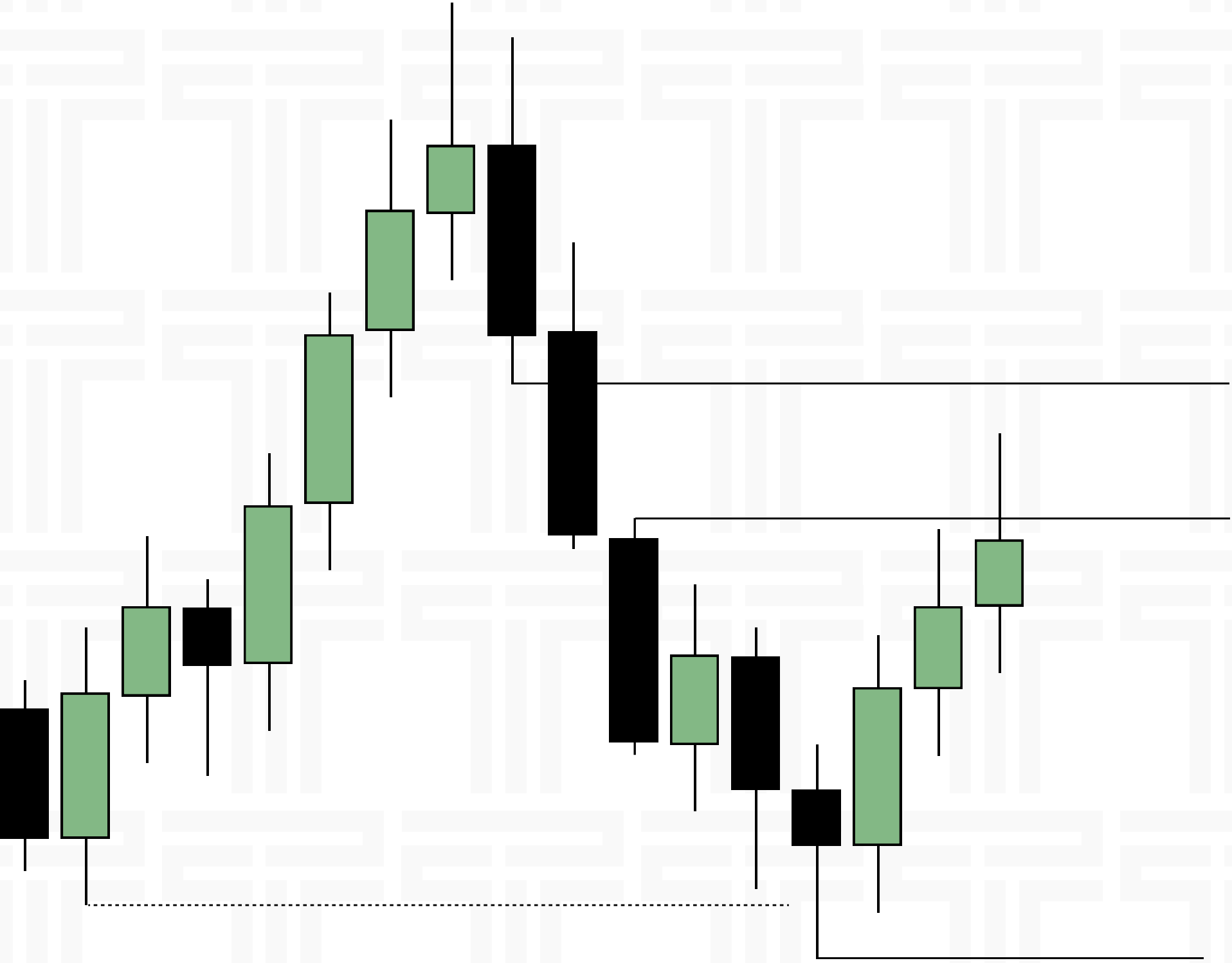
# External Range Liquidity



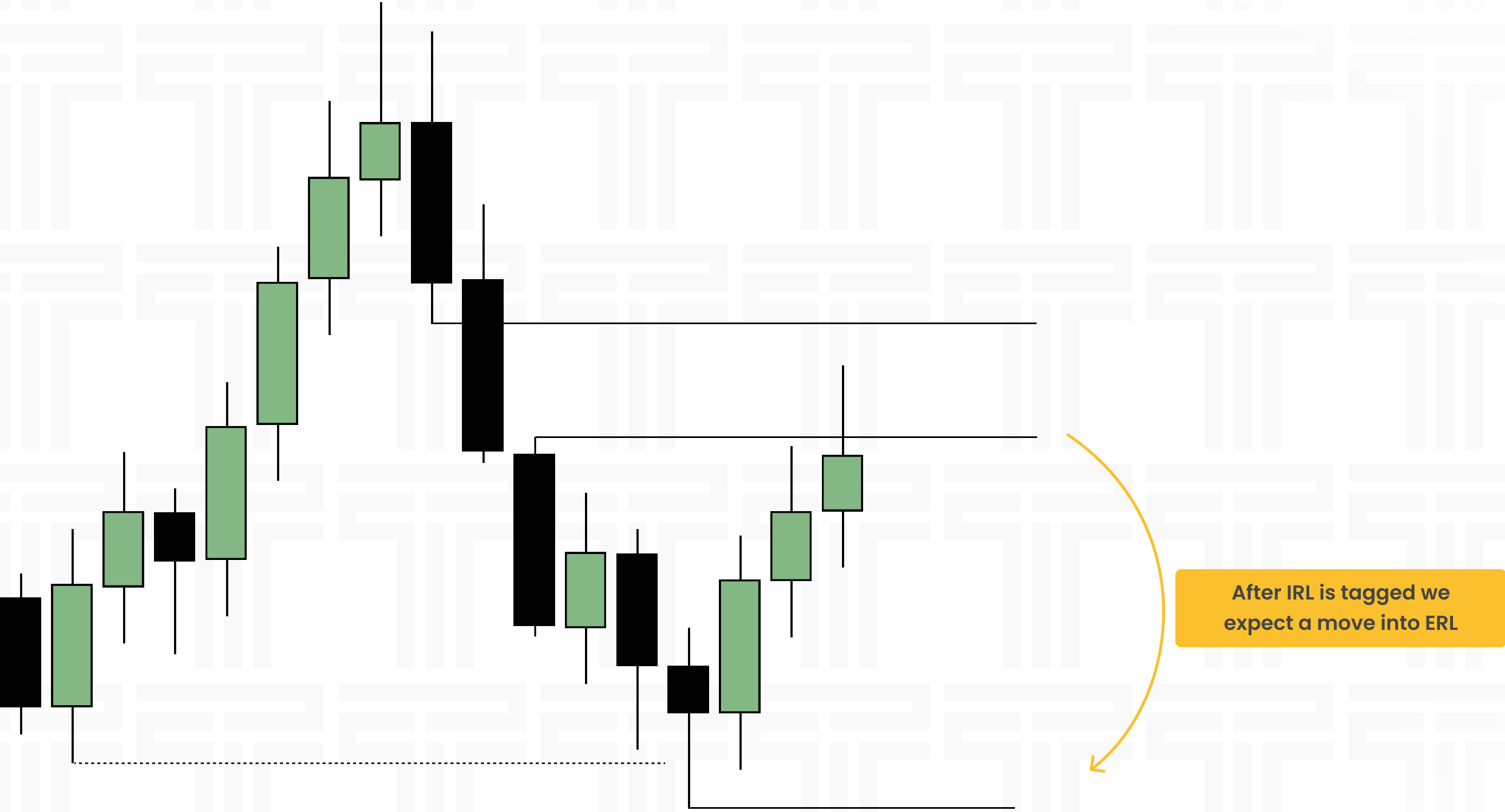
# ERL – IRL Relationship



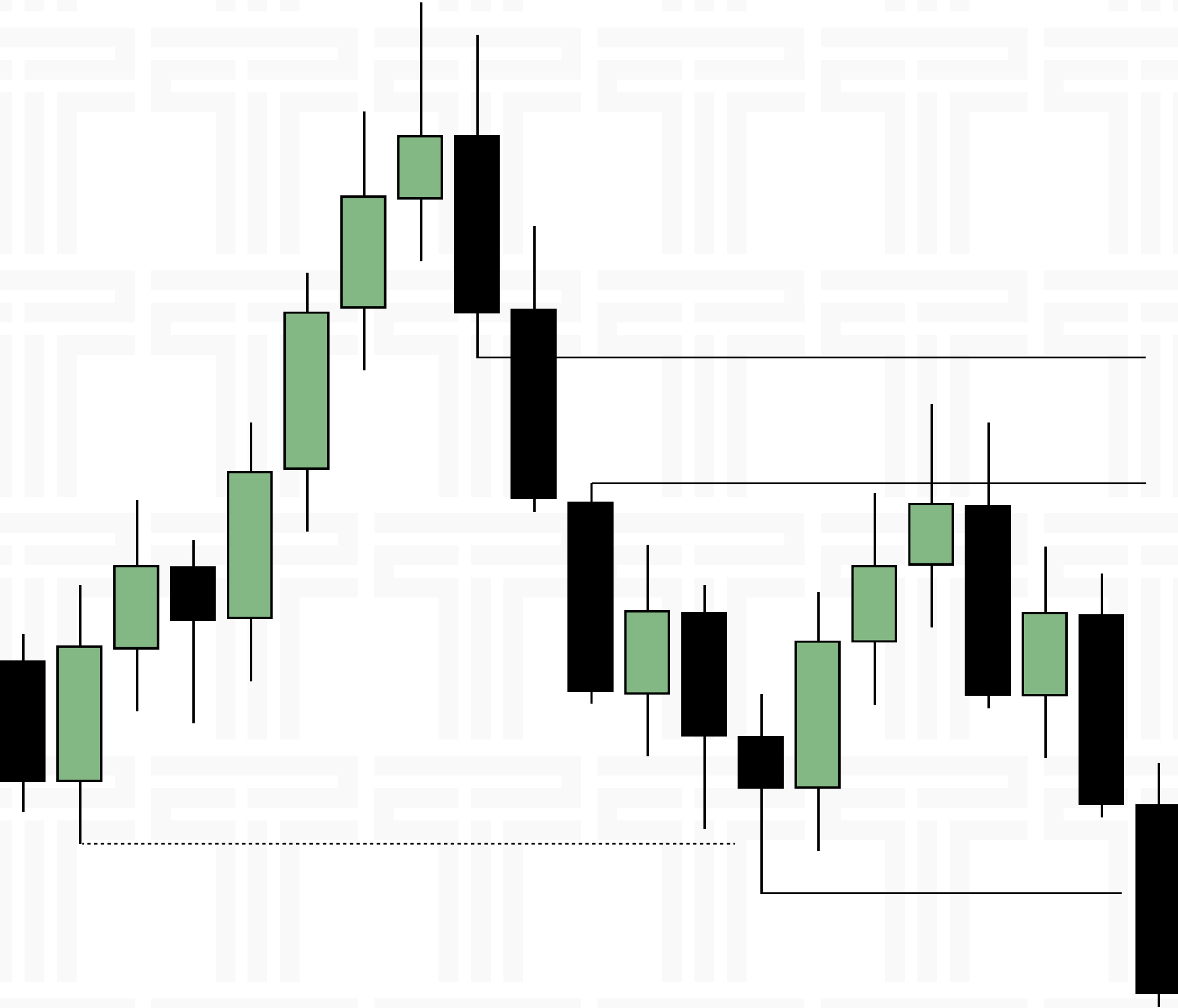
# ERL – IRL Relationship



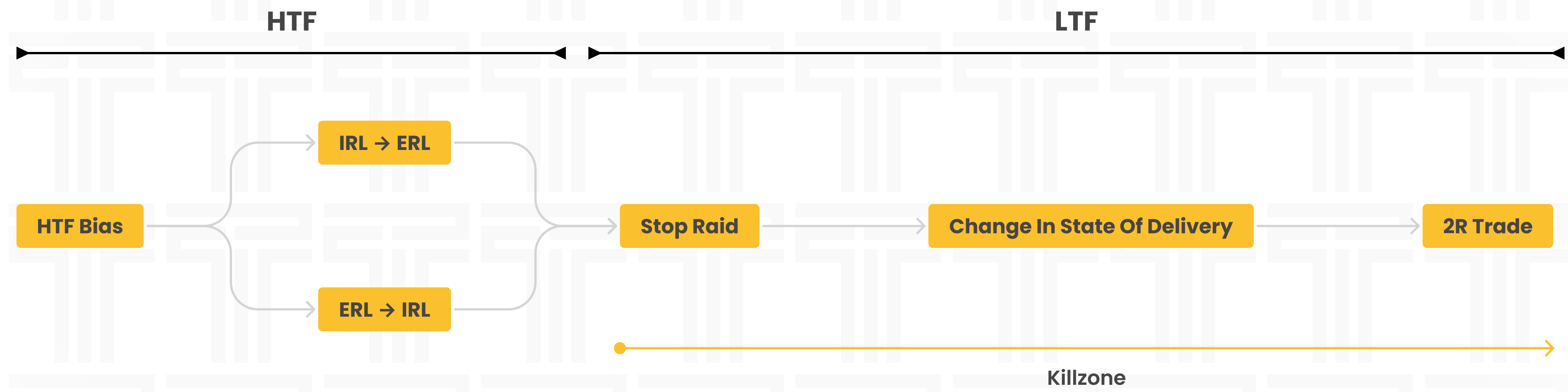
# IRL – ERL Relationship



# IRL – ERL Relationship

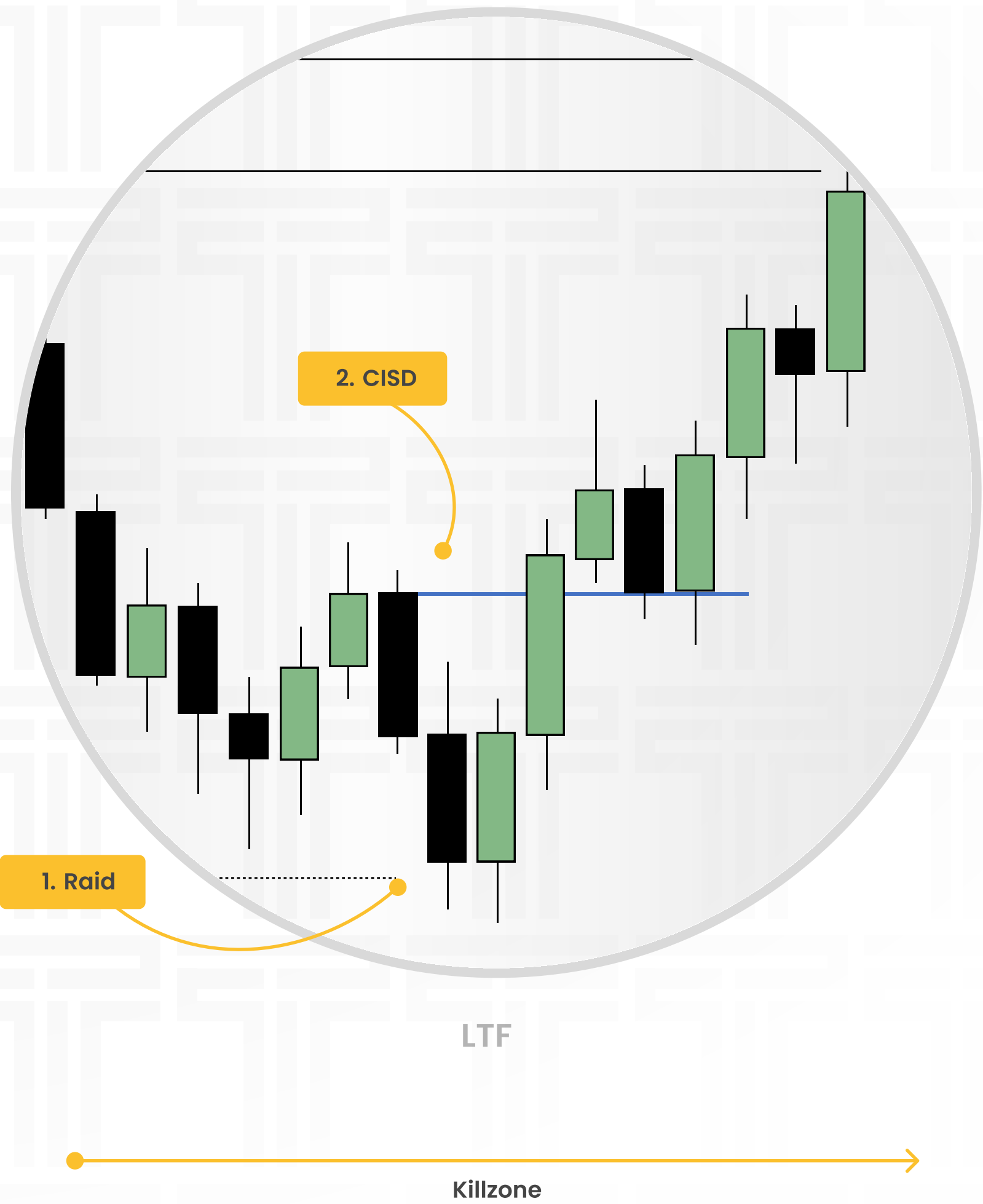
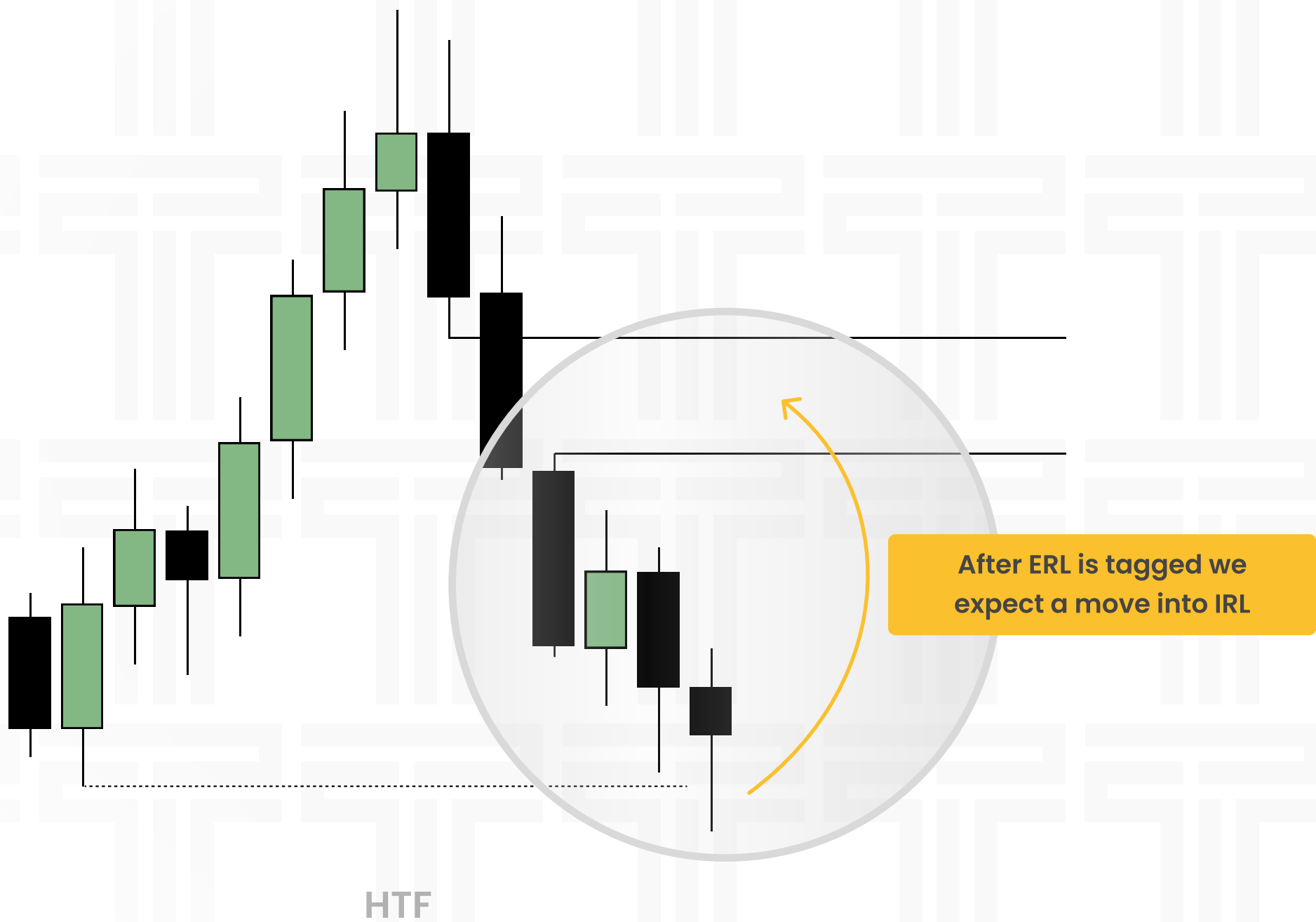


# Flow Chart





# Example



## Additional Resources



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