

Journal Article 2

Dabel Maru (DM)

Chart-Master FX



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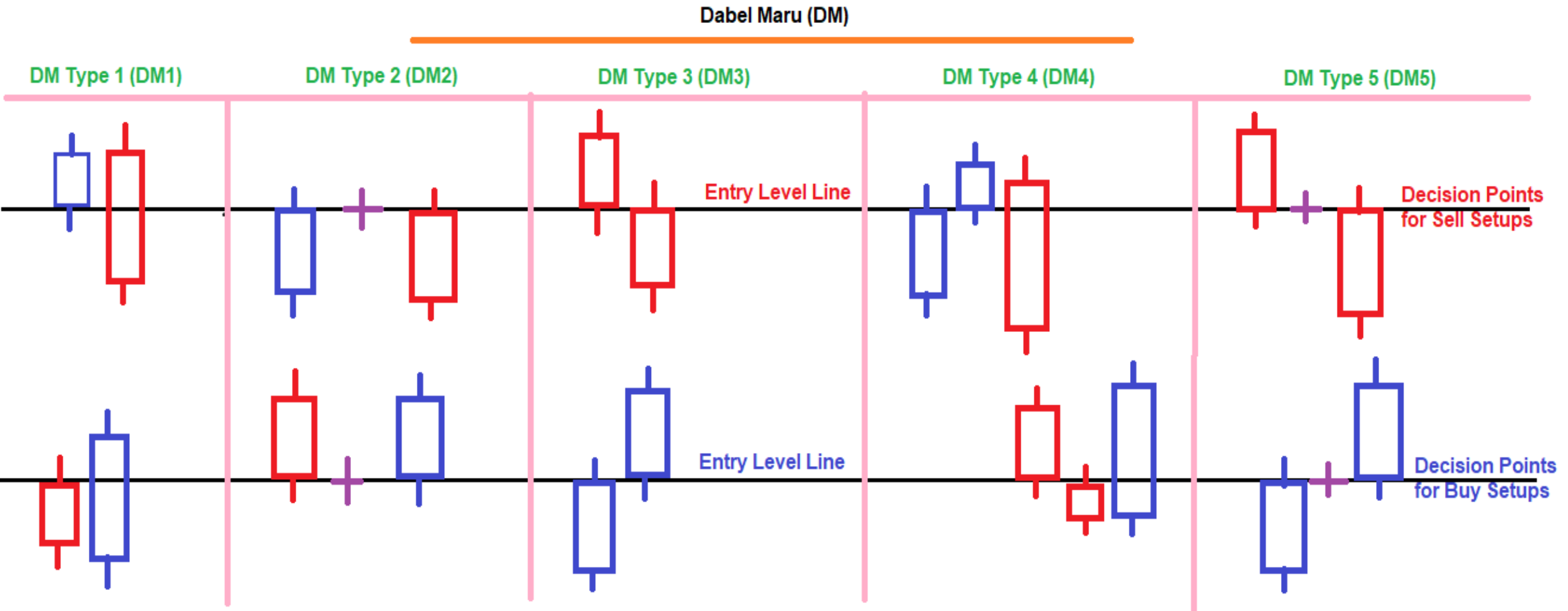
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Definition of Dabel Maru

- A dabel maru is a strong candlestick pattern that is more likely to hold the price at a key decision point.
- There mainly five types DMs namely Type 1, Type 2, Type 3, Type 4 and Type 5.
- It serves the same purpose as the MPL.

Types of Significant Decision Points



Terms and Conditions

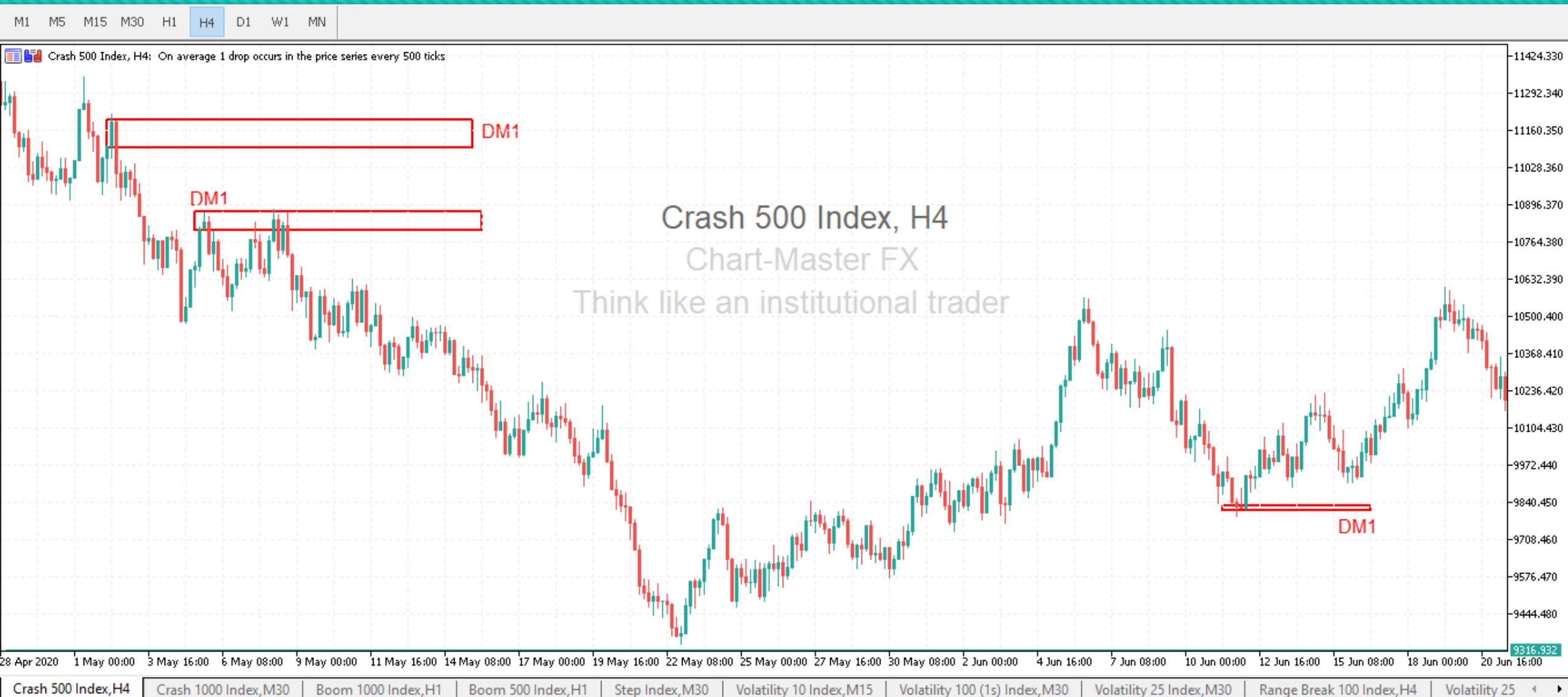
- For DM type 1, the candlestick should be completely engulfed. Both the body and the tails must be engulfed.
- For DM type 2 and DM type 5, the doji at the middle of the candlesticks can be either bullish or bearish.
- There should be extending wicks on DM type 3. This is also called the hidden base, which implies that if you check on the lower timeframes you will see a visible base.
- The DM should formulate on a strong demand or supply zone.

Chart Examples



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Example 1 (DM 1)



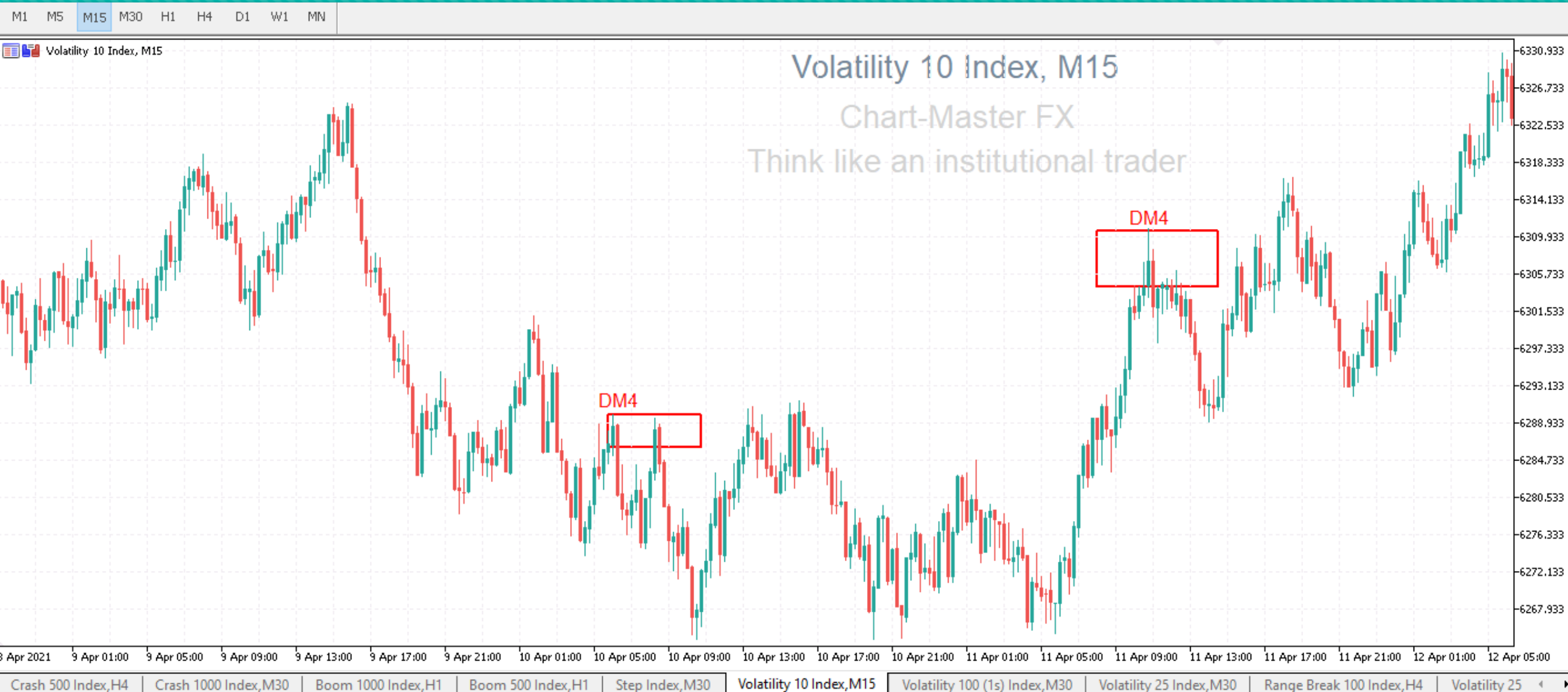
Example 2 (DM2)



Example 3 (DM3)



Example 4 (DM4)



Example 5 (DM5)



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