

Journal Article 4

Basic Market Structure (BMS)

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Journal Content

- Reversal Market Structure
- Continuous Market Structure

Definition of Terms

- Caps occur at the top of a pole, where the market shows some signs of indecision (RBD/DBR).
- The prices often flags on the top of a pole (Rally/Drop). This is where the institutional traders either begin to add long positions to take price higher, or begin to add short positions to turn price. Hence, caps are simply excellent places to look for the directional change of price.

Reversal Market Structure

- Drop Base Rally
- Rally Base Drop

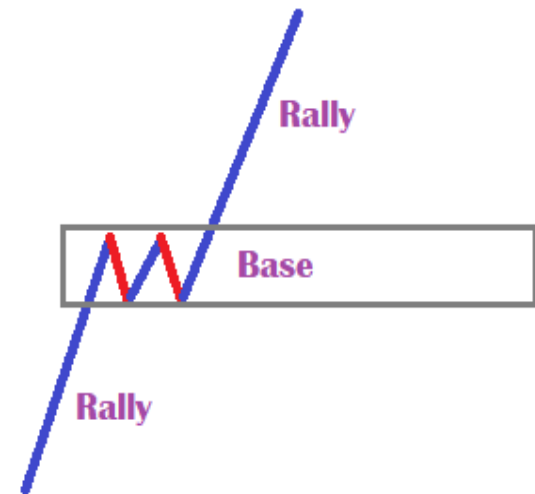
Continuous Market Structure

- Rally Base Rally
- Drop Base Drop

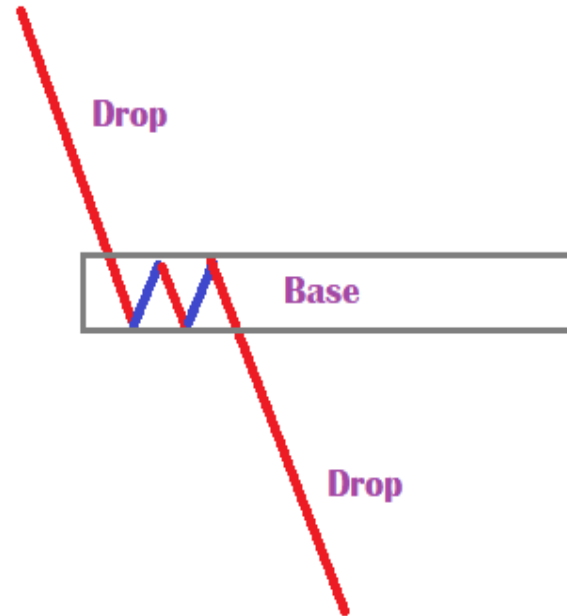
Anatomy of BMS

Continuous Market Structure (CMS)

Rally Base Rally (RBR)

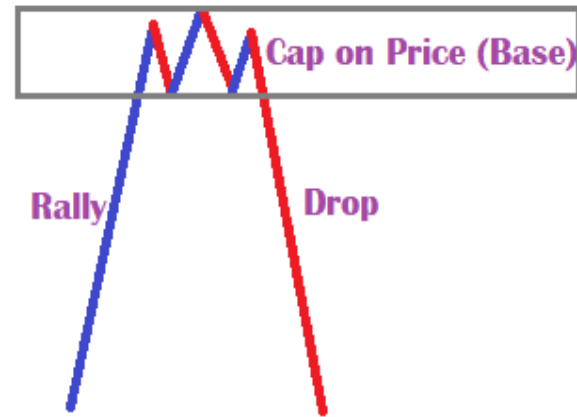


Drop Base Drop (DBD)



Reversal Market Structure (RMS)

Rally Base Drop (RBD)



Drop Base Rally (DBR)



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Chart Examples



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Example 1 (RBR)



Example 2 (DBD)



Example 3 (RBD)



Example 4 (DBR)

